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China South City Holdings Limited
華南城控股有限公司

(incorporated in Hong Kong with limited liability)
(Stock code: 1668)

Unaudited Operating Figures for the First Quarter ended 30 June 2020

The board of directors (the “**Board**”) of China South City Holdings Limited (the “**Company**”) announces that the Company and its subsidiaries (the “**Group**”) recorded the contracted sales of approximately HK\$3,712 million for the first quarter of FY2020/21 ended 30 June 2020 (from 1 April to 30 June 2020), with gross floor area of approximately 421,100 sq. m. at an average selling price of approximately HK\$8,800/sq. m.. As compared to the contracted sales of the same period of last year, it represented an increase of 3.3%. If excluding the impact of Renminbi depreciation, the growth rate would be 7.1%. As compared to the contracted sales of the last quarter (from 1 January to 31 March 2020), it represented an increase of 104.7%.

The above-mentioned sales data is unaudited and is based on preliminary internal information of the Group, which may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis due to various uncertainties during the process of collating such sales information. They shall not be taken as a measure or indication of the Group’s current or future operating or financial performance. As such, the above data is provided for investors’ reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. Any investor who is in doubt is advised to seek advice from professional or financial advisers.

For and on behalf of the Board
China South City Holdings Limited
CHENG Chung Hing
Chairman & Executive Director

Hong Kong, 13 July 2020

As at the date of this announcement, the executive directors of the Company are Mr. Cheng Chung Hing, Mr. Zhao Lidong, Mr. Wu Guangquan and Ms. Cheng Ka Man Carman; the non-executive directors of the Company are Mr. Cheng Tai Po and Mr. Lin Ching Hua; and the independent non-executive directors of the Company are Mr. Leung Kwan Yuen Andrew, GBS, SBS, JP, Mr. Li Wai Keung, Mr. Hui Chiu Chung, JP and Mr. Yung Wing Ki Samuel, SBS, MH, JP.